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PRESS RELEASE

SUBSEA 7 PUBLISHES NEW EDITION OF DEEP 7 – ITS TECHNOLOGICAL INNOVATION MAGAZINE

Subsea 7, a global leader in seabed-to-surface engineering, construction and services to the offshore energy industry, has published its May 2013 edition of Deep 7, its technology publication.

With feature articles and news stories on the Company's latest technology developments and how these are applied to projects, Subsea 7's Technology & Asset Development Vice-President Dr Stuart N Smith says: "More than ever before, the oil and gas industry recognises that technology innovation is the key to exploiting complex new discoveries and extending the productive life of existing fields."

Deep 7 is an informative publication with a wealth of articles written by Subsea 7 people who are developing and applying new technology developments in offshore projects across the globe.

In this edition there are lead articles on:

- High-Performance Pipe-in-Pipe and how this is bringing about a step-change in the thermal insulation of subsea pipelines
- Riser developments and new emerging materials for riser solutions
- Subsea 7's new Global Pipeline Welding Development Centre
- The next generation of Bundle technology
- Development of high-strength Mechanically Lined Pipe by reel-lay which
 has been shortlisted for the Woefel Best Mechanical Engineering
 Achievement Award by the American Society of Mechanical Engineers at this
 year's OTC, and
- the game changing Autonomous Inspection Vessel.

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The magazine also includes a feature on Subsea 7's fleet, including up to date information on the Seven Borealis, Seven Viking and Seven Waves.

John Mair, Subsea 7 Global Director for Technology Development believes that "this is an era of high IQ per barrel and we have a responsibility to innovate, collaborate and open doors and minds to enable our clients to achieve their goals.

"At Subsea 7, working with our partners, such as ITP InTerPipe to develop Pipe-in-Pipe technology and with BUTTING the BuBi® Mechanically Lined Pipe, we continue to develop and commercialise new technologies that bring cost-effective solutions to our clients."

ENDS

6 May 2013

Notes to editors:

- 1. Subsea 7 is a seabed-to-surface engineering, construction and services contractor to the offshore energy industry worldwide. We provide integrated services, and we plan, design and deliver complex projects in harsh and challenging environments.
- 2. Deep 7 is available at http://www.subsea7.com/content/dam/subsea7/documents/publications/deep7/Deep7_May_2013.pdf
- 3. For further information visit www.subsea7.com

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